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Counsel for The College of Saint Rose

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF NEW YORK

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	:
In re:	: Chapter 11
	:
THE COLLEGE OF SAINT ROSE,	: Case No. 24-11131 (REL)
	:
Debtor.	:
	:
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**NOTICE OF MONTHLY FEE STATEMENT FOR DEBTOR'S FINANCIAL
CONSULTANTS FOR THE PERIOD OF JANUARY 1, 2025 THROUGH
JANUARY 31, 2025**

PLEASE TAKE NOTICE that pursuant to the Order of the Bankruptcy Court dated November 5, 2024 Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals, the Monthly Fee Statement for Debtor's Financial Consultants for the period of January 1, 2025 through January 31, 2025 is attached hereto.

Dated: Albany, New York
February 14, 2025

CULLEN AND DYKMAN LLP
Counsel for Debtor

By: s/ Bonnie Pollack
Matthew G. Roseman, Esq.
Bonnie L. Pollack, Esq.
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Albany, New York 12207
(516) 357-3700

FTI CONSULTING, INC.
1201 W Peachtree Street NW
Suite 3300
Atlanta, GA 30309
Telephone: (404) 460-6258
Mobile: (404) 931-7909

*Financial Advisor for Debtor
and Debtor in Possession*

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF NEW YORK**

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In re	:	Chapter 11
	:	
THE COLLEGE OF SAINT ROSE,	:	Case No. 24-11131 (REL)
	:	
Debtor.	:	
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**THIRD MONTHLY FEE STATEMENT OF FTI CONSULTING, INC FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE DEBTOR
FOR PERIOD FROM JANUARY 1, 2025 THROUGH JANUARY 31, 2025**

Name of Applicant:	FTI Consulting, Inc., financial advisor for The College of Saint Rose, (the “Debtor”)
Date of Retention:	November 4, 2024, effective as of October 10, 2024 (the “Commencement Date”)
Period for Which Fees and Expenses are Incurred:	January 1, 2025 through January 31, 2025
Monthly Fees Incurred:	\$66,888.50
Less Voluntary Discount:	\$10,023.00
Less 20% Holdback:	\$11,373.10
Monthly Expenses Incurred:	-
Total Fees and Expenses Due:	\$45,492.40
This is a	<u> X </u> Monthly <u> </u> Interim <u> </u> Final Fee Application

**SUMMARY OF MONTHLY FEE STATEMENT OF
FTI CONSULTING, INC. FOR SERVICES RENDERED
FOR THE PERIOD FROM JANUARY 1, 2025 THROUGH JANUARY 31, 2025**

NAME OF PROFESSIONAL:	TITLE	HOURLY RATE	TOTAL HOURS BILLED	TOTAL COMPENSATION
Gumbs, Sean	Senior Managing Director	\$1,445.00	13.9	\$20,085.50
Harding, Sean	Senior Managing Director	\$1,420.00	13.4	\$19,028.00
Cotona, Nicolette	Director	\$1,010.00	27.5	\$27,775.00
Total Gross Professionals:			54.8	\$66,888.50
Voluntary Discount:			n.a.	\$(10,023.00)
Total Net Professionals:			54.8	\$56,865.50

**COMPENSATION BY WORK TASK CODE FOR
SERVICES RENDERED BY FTI CONSULTING, INC.
FOR THE PERIOD FROM JANUARY 1, 2025 THROUGH JANUARY 31, 2025**

TASK CODE	DESCRIPTION	HOURS	AMOUNT
1	Cash Management and Reporting	11.4	\$13,542.00
2	Monthly Operating Reports	5.8	\$6,370.00
3	DIP and Exit Financing Due Diligence Support	-	-
4	Work on Motions or Court Filings	-	-
5	Case Strategy / Communications with Debtor's Counsel and / or Board	21.8	\$27,211.00
6	Campus Sale Process	14.3	\$18,250.50
7	Court Attendance	-	-
8	Fee Application Preparation	1.5	\$1,515.00
9	Travel	-	-
Gross Total:		54.8	\$66,888.50
Voluntary Discount:		n.a.	\$(10,023.00)
Net Total:		54.8	\$56,865.50

Exhibit A
THE COLLEGE OF SAINT ROSE
SUMMARY OF FEES BY PROFESSIONAL
FOR THE PERIOD JANUARY 1, 2025 THROUGH JANUARY 31, 2025

Professional	Title	Billing Rate	Total Hours	Total Fees
Gumbs, Sean	Senior Managing Director	\$ 1,445.00	13.9	\$ 20,085.50
Harding, Sean	Senior Managing Director	\$ 1,420.00	13.4	\$ 19,028.00
Cotona, Nicolette	Director	\$ 1,010.00	27.5	\$ 27,775.00
Gross Total			54.8	\$ 66,888.50
Voluntary Discount				\$ (10,023.00)
Net Total			54.8	\$ 56,865.50

Exhibit B
THE COLLEGE OF SAINT ROSE
SUMMARY OF HOURS BY ACTIVITY
FOR THE PERIOD JANUARY 1, 2025 THROUGH JANUARY 31, 2025

Task Code	Task Description	Hours	Total
1	Cash Management and Reporting	11.4	\$ 13,542.00
2	Monthly Operating Reports	5.8	\$ 6,370.00
3	DIP and Exit Financing Due Diligence Support	-	\$ -
4	Work on Motions or Court Filings	-	\$ -
5	Case Strategy / Communications with Debtor's Counsel and / or Board	21.8	\$ 27,211.00
6	Campus Sale Process	14.3	\$ 18,250.50
7	Court Attendance	-	\$ -
8	Fee Application Preparation	1.5	\$ 1,515.00
9	Travel	-	\$ -
Gross Total		54.8	\$ 66,888.50
Voluntary Discount			\$ (10,023.00)
Net Total		54.8	\$ 56,865.50

Exhibit C
THE COLLEGE OF SAINT ROSE
DETAIL OF HOURS BY ACTIVITY
FOR THE PERIOD JANUARY 1, 2025 THROUGH JANUARY 31, 2025

Task Category	Date	Professional	Hours	Activity
1	1/6/2025	Gumbs, Sean	0.5	Participate on internal FTI team call with S. Harding (FTI) and N. Cotona (FTI) re: cash flow actuals and illustrative cost savings analysis based on closing date on sale of properties.
1	1/6/2025	Harding, Sean	0.5	Participate on internal FTI team call with S. Gumbs (FTI) and N. Cotona (FTI) re: cash flow actuals and illustrative cost savings analysis based on closing date on sale of properties.
1	1/6/2025	Cotona, Nicolette	0.5	Participate on internal FTI team call with S. Gumbs (FTI) and S. Harding (FTI) re: cash flow actuals and illustrative cost savings analysis based on closing date on sale of properties.
1	1/6/2025	Cotona, Nicolette	1.1	Review 12/16 - 1/5 cash flow actuals.
1	1/13/2025	Gumbs, Sean	0.5	Participate on internal FTI team call with S. Harding (FTI) re: cash flow update.
1	1/13/2025	Harding, Sean	0.5	Participate on internal FTI team call with S. Gumbs (FTI) re: cash flow update.
1	1/13/2025	Harding, Sean	0.3	Review 12/16 - 1/5 cash flow actuals.
1	1/15/2025	Cotona, Nicolette	0.8	Prepare weekly cash flow update for discussion with Executive Committee of the Board.
1	1/15/2025	Cotona, Nicolette	0.9	Review 1/6 - 1/12 cash flow actuals.
1	1/21/2025	Gumbs, Sean	0.3	Review 1/13 - 1/19 cash flow actuals presentation.
1	1/21/2025	Cotona, Nicolette	0.5	Prepare weekly cash flow update for discussion with Executive Committee of the Board.
1	1/21/2025	Cotona, Nicolette	1.3	Review 1/13 - 1/19 cash flow actuals.
1	1/27/2025	Gumbs, Sean	0.8	Participate on call with D. Polley (Saint Rose), S. Harding (FTI), and N. Cotona (FTI) re: cash flow update and next steps.
1	1/27/2025	Harding, Sean	0.8	Participate on call with D. Polley (Saint Rose), S. Gumbs (FTI), and N. Cotona (FTI) re: cash flow update and next steps.
1	1/27/2025	Cotona, Nicolette	0.8	Participate on call with D. Polley (Saint Rose), S. Gumbs (FTI), and S. Harding (FTI) re: cash flow update and next steps.
1	1/27/2025	Harding, Sean	0.3	Review 1/20 - 1/26 cash flow actuals presentation.
1	1/27/2025	Cotona, Nicolette	0.7	Review 1/20 - 1/26 cash flow actuals.
1	1/28/2025	Gumbs, Sean	0.3	Review 1/20 - 1/26 cash flow actuals presentation.
1 Total			11.4	

Exhibit C
THE COLLEGE OF SAINT ROSE
DETAIL OF HOURS BY ACTIVITY
FOR THE PERIOD JANUARY 1, 2025 THROUGH JANUARY 31, 2025

Task Category	Date	Professional	Hours	Activity
2	1/15/2025	Gumbs, Sean	0.5	Provide comments to N. Cotona (FTI) re: December 2024 monthly operating report draft.
2	1/15/2025	Harding, Sean	0.4	Review December 2024 monthly operating report.
2	1/15/2025	Cotona, Nicolette	2.9	Prepare draft December 2024 monthly operating report.
2	1/15/2025	Cotona, Nicolette	0.8	Continue to prepare draft December 2024 monthly operating report.
2	1/15/2025	Cotona, Nicolette	0.7	Participate on call with D. Polley (Saint Rose) re: December 2024 monthly operating report preparation.
2	1/16/2025	Gumbs, Sean	0.3	Review 1/6 - 1/12 cash flow actuals.
2	1/16/2025	Cotona, Nicolette	0.2	Finalize December 2024 monthly operating report.
2 Total			5.8	
5	1/8/2025	Harding, Sean	0.3	Participate on internal FTI team call with N. Cotona (FTI) re: all-hands call debrief and next steps.
5	1/8/2025	Cotona, Nicolette	0.3	Participate on internal FTI team call with S. Harding (FTI) re: all-hands call debrief and next steps.
5	1/15/2025	Gumbs, Sean	0.3	Participate on internal FTI team call with N. Cotona (FTI) re: all-hands call debrief and next steps.
5	1/15/2025	Cotona, Nicolette	0.3	Participate on internal FTI team call with S. Gumbs (FTI) re: all-hands call debrief and next steps.
5	1/15/2025	Gumbs, Sean	0.3	Participate on call with M. White (Saint Rose) re: near-term workplan.
5	1/16/2025	Harding, Sean	1.3	Participate on Board of Trustees meeting with Saint Rose and professionals.
5	1/17/2025	Gumbs, Sean	0.4	Participate on internal FTI team call with S. Harding (FTI) and N. Cotona (FTI) re: Executive Committee meeting debrief and next steps.
5	1/17/2025	Harding, Sean	0.4	Participate on internal FTI team call with S. Gumbs (FTI) and N. Cotona (FTI) re: Executive Committee meeting debrief and next steps.
5	1/17/2025	Cotona, Nicolette	0.4	Participate on internal FTI team call with S. Gumbs (FTI) and S. Harding (FTI) re: Executive Committee meeting debrief and next steps.
5	1/21/2025	Gumbs, Sean	1.0	Participate on call with with S. Harding (FTI), N. Cotona (FTI), and Cullen team re: Plan and Disclosure Statement preparations and claims.
5	1/21/2025	Harding, Sean	1.0	Participate on call with with S. Gumbs (FTI), N. Cotona (FTI), and Cullen team re: Plan and Disclosure Statement preparations and claims.

Exhibit C
THE COLLEGE OF SAINT ROSE
DETAIL OF HOURS BY ACTIVITY
FOR THE PERIOD JANUARY 1, 2025 THROUGH JANUARY 31, 2025

Task Category	Date	Professional	Hours	Activity
5	1/21/2025	Cotona, Nicolette	1.0	Participate on call with with S. Gumbs (FTI), S. Harding (FTI), and Cullen team re: Plan and Disclosure Statement preparations and claims.
5	1/21/2025	Gumbs, Sean	1.0	Participate on all-hands call with N. Cotona (FTI), Saint Rose, and Cullen teams re: liquidation plan preparation.
5	1/21/2025	Cotona, Nicolette	1.0	Participate on all-hands call with S. Gumbs (FTI), Saint Rose, and Cullen teams re: liquidation plan preparation.
5	1/22/2025	Harding, Sean	0.5	Participate on internal FTI team call with N. Cotona (FTI) re: liquidation plan preparation.
5	1/22/2025	Cotona, Nicolette	0.5	Participate on internal FTI team call with S. Harding (FTI) re: liquidation plan preparation.
5	1/22/2025	Harding, Sean	0.5	Review analysis for liquidation plan.
5	1/22/2025	Cotona, Nicolette	0.2	Review claim calculation support provided by Department of Labor.
5	1/22/2025	Cotona, Nicolette	1.8	Review liquidation plan research.
5	1/23/2025	Gumbs, Sean	0.4	Review analysis for liquidation plan.
5	1/24/2025	Gumbs, Sean	0.5	Participate on internal FTI team call with S. Harding (FTI) and N. Cotona (FTI) re: liquidation analysis.
5	1/24/2025	Harding, Sean	0.5	Participate on internal FTI team call with S. Gumbs (FTI) and N. Cotona (FTI) re: liquidation analysis.
5	1/24/2025	Cotona, Nicolette	0.5	Participate on internal FTI team call with S. Gumbs (FTI) and S. Harding (FTI) re: liquidation analysis.
5	1/24/2025	Cotona, Nicolette	0.8	Update liquidation analysis based on filed claims.
5	1/24/2025	Cotona, Nicolette	2.0	Prepare liquidation analysis based on filed claims.
5	1/27/2025	Gumbs, Sean	0.3	Participate on call with S. Harding (FTI), N. Cotona (FTI), and Cullen team re: liquidation analysis.
5	1/27/2025	Harding, Sean	0.3	Participate on call with S. Gumbs (FTI), N. Cotona (FTI), and Cullen team re: liquidation analysis.
5	1/27/2025	Cotona, Nicolette	0.3	Participate on call with S. Gumbs (FTI), S. Harding (FTI), and Cullen team re: liquidation analysis.
5	1/27/2025	Gumbs, Sean	0.4	Participate on internal FTI team call with S. Harding (FTI) and N. Cotona (FTI) re: liquidation analysis.
5	1/27/2025	Harding, Sean	0.4	Participate on internal FTI team call with S. Gumbs (FTI) and N. Cotona (FTI) re: liquidation analysis.

Exhibit C
THE COLLEGE OF SAINT ROSE
DETAIL OF HOURS BY ACTIVITY
FOR THE PERIOD JANUARY 1, 2025 THROUGH JANUARY 31, 2025

Task Category	Date	Professional	Hours	Activity
5	1/27/2025	Cotona, Nicolette	0.4	Participate on internal FTI team call with S. Gumbs (FTI) and S. Harding (FTI) re: liquidation analysis.
5	1/30/2025	Gumbs, Sean	1.1	Participate on Executive Committee of Trustees meeting with S. Harding (FTI), Saint Rose, and professionals.
5	1/30/2025	Harding, Sean	1.1	Participate on Executive Committee of Trustees meeting with S. Gumbs (FTI), Saint Rose, and professionals.
5	1/31/2025	Gumbs, Sean	0.3	Correspond with Saint Rose and counsel re: claims pool.
5 Total			21.8	
6	1/6/2025	Harding, Sean	0.5	Review illustrative cost savings analysis based on closing date on sale of properties.
6	1/6/2025	Cotona, Nicolette	0.3	Finalize illustrative cost savings analysis based on closing date on sale of properties.
6	1/7/2025	Gumbs, Sean	0.5	Participate on all-hands call with S. Harding (FTI), Saint Rose, and Cullen re: sale process updates.
6	1/7/2025	Harding, Sean	0.5	Participate on all-hands call with S. Gumbs (FTI), Saint Rose, and Cullen re: sale process updates.
6	1/8/2025	Cotona, Nicolette	0.3	Review notes from all-hands call with Saint Rose, Cullen, and FTI teams re: communications with Authority and next steps.
6	1/9/2025	Gumbs, Sean	1.0	Participate in meeting with Pine Hill Land Authority.
6	1/14/2025	Gumbs, Sean	0.5	Participate on all-hands call with S. Harding (FTI), Saint Rose, and Cullen re: sale process updates.
6	1/14/2025	Harding, Sean	0.5	Participate on all-hands call with S. Gumbs (FTI), Saint Rose, and Cullen re: sale process updates.
6	1/28/2025	Gumbs, Sean	0.7	Participate on all-hands call with S. Harding (FTI), N. Cotona (FTI), Saint Rose, and Cullen re: sale process updates.
6	1/28/2025	Harding, Sean	0.7	Participate on all-hands call with S. Gumbs (FTI), N. Cotona (FTI), Saint Rose, and Cullen re: sale process updates.
6	1/28/2025	Cotona, Nicolette	0.7	Participate on all-hands call with S. Harding (FTI), S. Gumbs (FTI), Saint Rose, and Cullen re: sale process updates.
6	1/28/2025	Gumbs, Sean	0.4	Provide comments to N. Cotona (FTI) re: approach for personal property value assessment.
6	1/29/2025	Gumbs, Sean	0.8	Participate on call with D. Polley (Saint Rose), S. Harding (FTI), and N. Cotona (FTI) re: property contents.
6	1/29/2025	Harding, Sean	0.8	Participate on call with D. Polley (Saint Rose), S. Gumbs (FTI), and N. Cotona (FTI) re: property contents.

Exhibit C
THE COLLEGE OF SAINT ROSE
DETAIL OF HOURS BY ACTIVITY
FOR THE PERIOD JANUARY 1, 2025 THROUGH JANUARY 31, 2025

Task Category	Date	Professional	Hours	Activity
6	1/29/2025	Cotona, Nicolette	0.8	Participate on call with D. Polley (Saint Rose), S. Gumbs (FTI), and S. Harding (FTI) re: property contents.
6	1/29/2025	Gumbs, Sean	0.3	Review 1/20 - 1/26 cash flow actuals presentation.
6	1/29/2025	Cotona, Nicolette	0.5	Review property contents catalog.
6	1/30/2025	Harding, Sean	0.5	Participate on call with Liquidator to discuss personal property.
6	1/30/2025	Cotona, Nicolette	0.8	Review property contents catalog.
6	1/31/2025	Gumbs, Sean	0.5	Participate on internal FTI team call with S. Harding (FTI) and N. Cotona (FTI) re: property contents liquidation analysis.
6	1/31/2025	Harding, Sean	0.5	Participate on internal FTI team call with S. Gumbs (FTI) and N. Cotona (FTI) re: property contents liquidation analysis.
6	1/31/2025	Cotona, Nicolette	0.5	Participate on internal FTI team call with S. Gumbs (FTI) and S. Harding (FTI) re: property contents liquidation analysis.
6	1/31/2025	Harding, Sean	0.3	Participate on call with Liquidator to discuss personal property.
6	1/31/2025	Cotona, Nicolette	1.4	Review property contents catalog.
6 Total			14.3	
8	1/8/2025	Cotona, Nicolette	0.8	Review December 2024 draft fee statement.
8	1/10/2025	Cotona, Nicolette	0.4	Finalize December 2024 draft fee statement.
8	1/21/2025	Cotona, Nicolette	0.3	Prepare summary of hours by professional.
8 Total			1.5	
Grand Total			54.8	